



FOR IMMEDIATE RELEASE

CONSUMER CREDIT COUNSELING SERVICE OF THE EAST BAY ANNOUNCES MERGER WITH MONEY MANAGEMENT INTERNATIONAL

Consumer Credit Counseling Services of the East Bay (CCCS) announced today its merger with Houston-based Money Management International (MMI). With 4 full-time branches, Consumer Credit Counseling Services of the East Bay, has been serving the residents of Alameda, Contra Costa, and Solano counties as a non-profit credit counseling agency for more than 37 years.

“This merger represents our commitment to providing our clients and community with the highest quality non-profit counseling services and educational resources,” said Michael Keene, President and CEO of CCCS. “We will continue to help people regain financial control by offering in-person counseling in our local offices, and this merger with MMI now provides consumers with 24 hour, 7 day a week counseling by telephone and Internet.”

The merger follows a growing trend in the credit counseling industry to combine agency strengths to improve and expand services. CCCS of the East Bay is the ninth agency since 2000 to merge with MMI. Previous mergers include agencies in Texas, Arizona, New Mexico, Illinois, Pennsylvania, Virginia, Louisiana and Colorado.

“We are excited to welcome CCCS of the East Bay to the MMI family of agencies,” said Ivan Hand, president and CEO of the combined organization. “The CCCS team is a valuable part of the communities in the Oakland area, and we hope to continue building on the traditions they have established.”

MMI is now the largest full-service non-profit credit counseling organization in the United States with over 88 branch offices in eleven states. The combined organization will operate locally under the CCCS name and nationally under the name MMI. MMI will remain a member of both

the National Foundation for Credit Counseling (NFCC) and the Association of Independent Consumer Credit Counseling Agencies (AICCCA).

“MMI brings an industry-leading business platform and national education campaign that will enhance our ability to effectively and efficiently counsel and educate people about financial issues,” said Keene. “I am proud that our Board of Directors has taken such an important step to better serve the residents of our community.”

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